

To be reviewed, completed and signed by the Financial Advisor and Client.

Page 2. Choose Investment Objective/Asset Allocation for the account. Client and Financial Advisor should sign and date on their respective signature lines at the bottom of page 2.

ACCOUNT NAME: _____

CLIENT: _____

AGENT/TRUSTEE: Raymond James Trust, N.A., or its successor in interest (“RJT”)

This Investment Policy Statement (“IPS”) shall serve as the framework for the manner in which RJT shall manage the assets for the Client. In general, the purpose of this statement is for the Client to direct RJT as to the appropriate Investment Objective and Asset Allocation for the above stated account.

INVESTMENT PROCESS

Sole Authority

RJT is authorized to make investment decisions and trade selections within the Investment Objective parameters stated below.

Initial Portfolio Process

Upon initial funding, RJT will begin working toward implementation of the Investment Objective stated below while taking into account market conditions. Achieving the target asset allocation will be a deliberate process.

Liquidity

Short-term liquidity requirements are anticipated to be minimal, typically less than 5%.

Time Horizon

Unless otherwise noted, Client’s investment horizon is long-term. Interim fluctuations should be viewed with appropriate perspective.

Performance Monitoring and Review

It is acknowledged that fluctuating rates of return characterize the securities markets, particularly during short-term time periods. Recognizing that short-term fluctuations may cause variations in performance, performance shall be evaluated from a long-term perspective typically no less than one year.

Review and Approval

Client has reviewed and approved this IPS which shall remain in effect until further written notice by Client. If Client desires to change any of the selections made within this IPS, the Client should execute a new written IPS and deliver same to RJT. It is not expected that the IPS will change frequently. In particular, short-term changes in the financial markets should not warrant adjustments to the IPS.

INVESTMENT OBJECTIVE/ASSET ALLOCATION

Based on Client’s own understanding of their financial goals, time horizon, risk tolerance, and expected investment results, the Client selects, as appropriate for their circumstances, the following Investment Objective for the above named Account (**initial one**):

Capital Preservation

Target: 0% to 100% cash or cash alternative
Seeks high stability and liquidity

Income

Target: 10% equity; 90% fixed income
Ranges: 0% - 20% equity; 80% - 100% fixed income
Seeks stability and liquidity; preserve capital while providing income with some capital appreciation

Income Primary

Target: 30% equity; 70% fixed income
Ranges: 20% - 40% equity; 60% - 80% fixed income
Seeks income with modest capital appreciation while minimizing the potential loss of principal

Balanced

Target: 50% equity; 50% fixed income
Ranges: 40% - 60% equity; 40% - 60% fixed income
Seeks moderate growth with stable income while accepting moderate risk and principal fluctuation

Growth Primary

Target: 70% equity; 30% fixed income
Ranges: 60% - 80% equity; 20% - 40% fixed income
Seeks above average growth with moderate to high levels of risk and principal fluctuation

Growth

Target: 90% equity; 10% fixed income
Ranges: 80% - 100% equity; 0% - 20% fixed income
High growth with a focus on capital appreciation while accepting significant risk and principal fluctuation

Kalita Blessing KALITA BLESSING 5/11/23
Client Name Printed Date

Joint Client (if applicable) Name Printed Date

Financial Advisor (if applicable) Name Printed Date

Raymond James Trust, N.A. Name Printed Date